

# **Vote No on Proposition 5**

## Don't be Fooled by the Real Estate Industry's Deceptive Initiative

The California Association of Realtors is spending millions to pass a cynical initiative that puts their corporate profits over our local communities. Prop. 5 will give wealthy long-term homeowners a new tax break that will cut \$2 billion a year from our schools and community services. It will also drive up the cost of housing, making things harder for first time homebuyers, at risk seniors, and renters who are already struggling with the California housing crisis.

### Prop. 5 Is Bad For:

- STUDENTS by defunding our schools
- FAMILIES by increasing the cost of housing
- SENIORS by cutting vital community programs
- **EVERYONE** by reducing funding for emergency services.

#### PROP. 5 DEFUNDS OUR SCHOOLS

California schools are already ranked 41st in the nation in per-pupil funding and have the largest class sizes in the nation. Prop. 5 will harm our children by cutting \$1 billion a year from our local schools.

#### PROP. 5 WILL INCREASE THE COST OF HOUSING

Families, first time home buyers, and renters are already struggling with the high cost of housing in California. Prop. 5 does nothing to address the housing crisis.

#### PROP. 5 TAKES MONEY FROM SENIOR SERVICES

California's senior poverty rate is already the second-highest in the nation with the number of seniors living in poverty doubling in the last 10 years.

#### PROP. 5 CUTS FUNDING FOR EMERGENCY SERVICES

Wildfires are a growing threat to everyone in California. Prop. 5 will further cut funding for our firefighters and emergency services, who are already hit hard by budget cuts.

Support our students, families, seniors, and all Californians

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